THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Yes, Sir.

In the Budget Speech 2003, a basket of reforms in tax administration was announced. Outsourcing of non-core activities of Income Tax Department was a vital component of these reforms and Pan related services were identified as a non-core activity.

The Income Tax Department accordingly,outsources a part of business process relating to issuance of PAN cards to UTI Investors Services Limited (UTIISL).

In pursuance of this arrangement, UTI Investor Services Limited (UTIISL) has set up Income Tax PAN Centres in all cities or towns where there is an Income Tax Office. The UTIISL has been authorized to charge Rs. 5/- for each application form and Rs. 60/- towards processing and delivery in respect of each PAN Card issued.

Scheme for Disclosure of Black Money

947. MISS MABEL REBELLO: Will the Minister of FINANCE be pleased to state:

(a) whether Government are planning to offer some voluntary disclosure of income scheme in order to convert unaccounted money into accounted one;

(b) whether Government are aware of the magnitude of unaccounted money in the country; and

(c) whether it is fact that after this conversion Government revenue could go up to existing size of the Union Government budget proposals of Rs. 4 lakh crores?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) No, Sir.

(b) There was study made by the National Institute of Public Finance and Policy in 1983-84 which estimated unaccounted money between 31,584 crores to Rs. 36,786 crores. No estimate is available on the amount of black money in the country at present.

(c) Does not arise in view of (a) above.